

SNAPSHOT of HOME Program Performance--As of 03/31/11
State Participating Jurisdictions



Participating Jurisdiction (PJ): **New Jersey**

PJ's Total HOME Allocation Received: **\$148,343,808**

PJ Since (FY): **1992**

Category	PJ	National Average	National Rank*
Program Progress:			
% of Funds Committed	92.19%	96.11%	44
% of Funds Disbursed	87.85%	90.93%	42
Leveraging Ratio for Rental Activities	2.29	4.39	40
% of Completed Rental Disbursements to All Rental Commitments**	95.69%	94.12%	37
% of Completed CHDO Disbursements to All CHDO Reservations**	87.96%	81.32%	15
Low-Income Benefit:			
% of 0-50% AMI Renters to All Renters	86.63%	80.93%	24
% of 0-30% AMI Renters to All Renters**	49.57%	37.9%	15
Lease-Up:			
% of Occupied Rental Units to All Completed Rental Units**	100%	99.25%	1
Overall Ranking:			28 / 51 PJs
HOME Cost Per Unit and Number of Completed Units:			
Rental Unit	\$31,167	\$29,173	1,174 Units 13.3%
Homebuyer Unit	\$25,958	\$13,422	621 Units 7%
Homeowner-Rehab Unit	\$13,808	\$21,132	681 Units 7.7%
TBRA Unit	\$8,246	\$3,112	6,351 Units 71.9%

* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

** - This category is double-weighted in the National Overall Ranking.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): New Jersey NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$99,144	\$104,523	\$17,070
State:*	\$110,560	\$98,679	\$17,615
National:**	\$101,183	\$78,322	\$24,013

CHDO Operating Expenses:
(% of allocation)

PJ: 2.4 %
National Avg: 1.2 %

R.S. Means Cost Index: 1.12

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	44.0	26.1	45.5	30.0
Black/African American:	35.3	47.3	39.9	41.9
Asian:	0.2	0.6	2.8	0.0
American Indian/Alaska Native:	0.4	0.5	0.1	0.0
Native Hawaiian/Pacific Islander:	0.3	0.2	0.1	0.3
American Indian/Alaska Native and White:	0.1	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.9	0.6
Black/African American and White:	0.1	0.5	1.5	0.0
American Indian/Alaska Native and Black:	0.1	0.2	0.0	0.0
Other Multi Racial:	0.9	2.6	1.2	0.0
Asian/Pacific Islander:	0.2	1.0	0.0	0.0

ETHNICITY:

Hispanic	18.3	21.1	7.9	27.2
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HOUSEHOLD SIZE:

1 Person:	47.1	17.4	15.6	35.8
2 Persons:	20.3	23.8	26.9	26.7
3 Persons:	16.5	29.8	12.6	16.4
4 Persons:	10.1	17.6	22.5	12.8
5 Persons:	3.9	8.1	12.0	3.6
6 Persons:	1.5	2.3	5.9	2.5
7 Persons:	0.4	0.8	3.1	1.4
8 or more Persons:	0.1	0.3	1.5	0.8

HOUSEHOLD TYPE:

Single/Non-Elderly:	23.8	25.9	14.1	25.0
Elderly:	35.9	5.3	32.0	11.7
Related/Single Parent:	22.7	37.4	22.2	63.1
Related/Two Parent:	10.9	20.6	28.9	0.3
Other:	6.6	9.7	2.3	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	19.6	0.3 [#]
HOME TBRA:	0.7	
Other:	18.4	
No Assistance:	61.3	

of Section 504 Compliant Units / Completed Units Since 2001 225

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

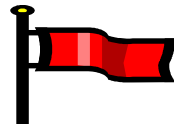
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SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): New Jersey State: NJ

Summary: 1 / Of the 5 Indicators are Red Flags Overall Rank: 28

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 92.32%	95.69	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 76.61%	87.96	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	86.63	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 99.43%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 1.910	2.48	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

HOME Program Performance SNAPSHOT



Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

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OVERALL RANKING - 3Q03 to 3Q10

State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): New Jersey

